

#### Residential Trend

Year	Real Estate (Residential)	% of Total Valuation
1992	\$237,511,829	49.9%
1993	\$239,339,944	49.0%
1994	\$256,834,483	50.2%
1995	\$307,279,406	52.8%
1996	\$334,237,728	54.0%
1997	\$381,612,688	52.5%
1998	\$435,671,499	50.2%
1999	\$496,726,641	50.7%
2000	\$592,044,709	52.3%
2001	\$670,537,154	53.2%
2002	\$730,919,195	55.9%
2003	\$797,166,806	56.9%
2004	\$857,584,680	58.1%
2005	\$928,141,338	58.2%
2006	\$1,007,137,710	58.3%
2007	\$1,093,624,145	58.7%
2008	\$1,114,999,044	59.3%
2009	\$1,092,771,211	60.4%
2010	\$1,076,980,466	63.9%
2011	\$1,079,791,939	64.1%
2012	\$1,060,017,557	63.6%
2013	\$1,077,781,410	63.3%
2014	\$1,146,843,539	63.5%
2015	\$1,230,899,960	63.5%
2016	\$1,312,235,202	63.0%
2017	\$1,430,415,281	63.4%
2018	\$1,553,436,021	63.4%
2019	\$1,661,962,557	64.2%
2020	\$1,745,765,985	64.5%
*2021	\$1,839,760,938	64.6%
<b>*2022</b>	<b>\$2,015,466,016</b>	<b>64.6%</b>

\*County Estimate

## Olathe Public Schools Annual Budget

### IV. Historical Valuations, Levies and Property Taxes

#### Assessed Valuations

The assessed valuation is one of the first pieces of information necessary to make projections on future tax implications. State education finance law requires districts to certify their budgets with their county(ies). The county(ies) then must levy taxes on the property within its (their) jurisdiction at a rate sufficient to raise the

required revenue in the certified budgets. As the assessed valuation of a district grows, the tax requirements are spread over a larger taxing base. In Kansas, the assessed valuation varies for residential, commercial and motor vehicle property as indicated in the following Property Valuations section.

#### Valuation Trends

Calendar Year (School Year Beginning)	Market Value	Actual Valuation	Real Estate	Personal Property	Utilities	\$ Increase	% Increase	As a % of Market Value
1992	n/a	\$475,665,566	\$407,122,974	\$43,059,585	\$25,483,007	n/a	n/a	0.0%
1993	n/a	\$488,930,271	\$404,635,753	\$55,398,425	\$28,896,093	\$13,264,705	2.8%	0.0%
1994	\$2,810,054,585	\$511,577,331	\$420,057,706	\$61,349,235	\$30,170,390	\$22,647,060	4.6%	18.2%
1995	\$5,930,027,772	\$581,462,175	\$478,450,484	\$69,269,430	\$33,742,261	\$69,884,844	13.7%	9.8%
1996	\$3,420,893,184	\$618,835,525	\$516,839,736	\$67,873,990	\$34,121,799	\$37,373,350	6.4%	18.1%
1997	\$3,661,325,031	\$726,426,571	\$604,653,225	\$85,233,330	\$36,540,016	\$107,591,046	17.4%	19.8%
1998	\$4,194,237,502	\$867,868,012	\$729,534,133	\$100,723,349	\$37,610,530	\$141,441,441	19.5%	20.7%
1999	\$4,823,373,127	\$978,774,847	\$818,587,495	\$120,822,903	\$39,364,449	\$110,906,835	12.8%	20.3%
2000	\$5,687,397,147	\$1,132,366,284	\$928,429,990	\$163,805,552	\$40,130,742	\$153,591,437	15.7%	19.9%
2001	\$8,289,452,256	\$1,261,019,855	\$1,058,680,012	\$158,734,267	\$43,605,576	\$128,653,571	11.4%	15.2%
2002	\$8,594,243,159	\$1,306,971,999	\$1,111,971,629	\$151,426,845	\$43,573,525	\$45,952,144	3.6%	15.2%
2003	\$9,140,248,002	\$1,400,704,771	\$1,202,547,072	\$153,034,066	\$45,123,633	\$93,732,772	7.2%	15.3%
2004	\$9,770,150,894	\$1,475,975,478	\$1,281,928,852	\$144,745,716	\$49,300,910	\$75,270,707	5.4%	15.1%
2005	\$10,452,788,923	\$1,595,244,777	\$1,381,818,943	\$160,916,785	\$52,509,049	\$119,269,299	8.1%	15.3%
2006	\$11,318,237,108	\$1,726,519,902	\$1,513,803,557	\$160,805,283	\$51,911,062	\$131,275,125	8.2%	15.3%
2007	\$12,519,819,861	\$1,864,318,798	\$1,663,648,037	\$147,847,344	\$52,823,417	\$137,798,896	8.0%	14.9%
2008	\$13,682,756,247	\$1,880,447,524	\$1,710,741,936	\$120,039,036	\$49,666,552	\$16,128,726	0.9%	13.7%
2009	\$14,062,754,720	\$1,809,635,799	\$1,663,375,732	\$99,772,626	\$46,487,441	\$(70,811,725)	-3.8%	12.9%
2010	\$13,761,006,750	\$1,685,798,724	\$1,569,832,119	\$67,459,378	\$48,507,227	\$(123,837,075)	-6.8%	12.3%
2011	\$13,304,698,970	\$1,684,992,074	\$1,575,922,676	\$60,870,943	\$48,198,455	\$(806,650)	0.0%	12.7%
2012	\$13,305,264,166	\$1,666,869,027	\$1,561,493,153	\$53,908,005	\$51,467,869	\$(18,123,047)	-1.1%	12.5%
2013	\$13,569,344,540	\$1,701,680,394	\$1,598,640,342	\$46,701,611	\$56,338,441	\$34,811,367	2.1%	12.5%
2014	\$14,447,958,810	\$1,805,343,825	\$1,712,572,742	\$36,414,072	\$56,357,011	\$103,663,431	6.1%	12.5%
2015	\$15,373,172,980	\$1,937,957,877	\$1,850,736,785	\$31,292,014	\$55,929,078	\$132,614,052	7.3%	12.6%
2016	\$16,337,409,320	\$2,084,118,176	\$1,997,886,821	\$28,907,700	\$57,323,655	\$146,160,299	7.5%	12.8%
2017	\$17,699,434,120	\$2,257,828,144	\$2,173,378,711	\$26,604,371	\$57,845,062	\$173,709,968	8.3%	12.8%
2018	\$19,033,790,010	\$2,452,009,298	\$2,365,821,082	\$24,384,061	\$61,804,155	\$194,181,154	8.6%	12.9%
2019	\$20,227,775,240	\$2,587,273,542	\$2,499,989,578	\$22,879,628	\$64,404,336	\$135,264,244	5.5%	12.8%
2020	\$21,225,638,390	\$2,708,177,606	\$2,618,763,831	\$21,814,781	\$67,598,994	\$120,904,064	4.7%	12.8%
2021	\$22,412,558,010	\$2,847,746,580	\$2,743,963,871	\$21,368,920	\$70,328,979	\$139,568,974	5.2%	12.7%
<b>*2022</b>	<b>\$24,936,021,160</b>	<b>\$3,119,718,619</b>	<b>\$3,006,024,215</b>	<b>\$23,409,744</b>	<b>\$90,284,660</b>	<b>\$271,972,039</b>	<b>9.6%</b>	<b>12.5%</b>
*2023	\$25,684,101,795	\$3,213,310,178	\$3,096,204,942	\$24,112,036	\$92,993,200	\$93,591,559	3.0%	12.5%
*2024	\$26,454,624,849	\$3,309,709,483	\$3,189,091,090	\$24,835,397	\$95,782,996	\$96,399,305	3.0%	12.5%
*2025	\$27,248,263,594	\$3,409,000,767	\$3,284,763,823	\$25,580,459	\$98,656,486	\$99,291,284	3.0%	12.5%

\*Projected